

Hamilton's Financial Plan

Write out homework question #2

What policies did Hamilton outline in his Financial Plan? What type of economic vision did it promote? What relationship did it create between the U.S. government and the economy?

Identifications:

Hamilton's Financial Plan, Report on Public Credit, debt, assumption, Report on Bank of the U.S., strict interpretation (strict construction), loose interpretation (loose construction), Report on Manufactures

Homework Questions:

1. What policies did Hamilton's Report on Public Credit promote? Why did Hamilton favor such policies? Why did Madison and other Jeffersonians (Democratic-Republicans) oppose such policies?

2. Why did Hamilton favor creating a bank of the U.S.? How did Hamilton defend its constitutionality? Why did Jefferson, Madison and other Jeffersonians (Democratic-Republicans) oppose creating a bank of the U.S.? How did Jefferson argue that it was unconstitutional?

3. What did Hamilton advocate in his Report on Manufactures? Why? Why did Jefferson, Madison and other Jeffersonians (Democratic-Republicans) oppose this?

4. Which aspects of Hamilton's plan were implemented? Whose vision "won," Jefferson's or Hamilton's?